

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Santa Cruz

State: CA

PJ's Total HOME Allocation Received: \$6,410,257

PJ's Size Grouping*: C

PJ Since (FY): 1996

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|---------------------|---------------------|------------------------------|---------------------|---|--------------------|---------|
| | | | | | Group | C | Overall |
| Program Progress: | | | PJs in State: 92 | | | | |
| % of Funds Committed | <div>96.20 %</div> | <div>93.35 %</div> | <div>16</div> | <div>93.41 %</div> | <div>71</div> | <div>76</div> | |
| % of Funds Disbursed | <div>95.60 %</div> | <div>85.12 %</div> | <div>5</div> | <div>84.68 %</div> | <div>95</div> | <div>96</div> | |
| Leveraging Ratio for Rental Activities | <div>1.95</div> | <div>5.84</div> | <div>64</div> | <div>4.72</div> | <div>34</div> | <div>28</div> | |
| % of Completed Rental Disbursements to All Rental Commitments*** | <div>74.74 %</div> | <div>72.98 %</div> | <div>48</div> | <div>80.76 %</div> | <div>18</div> | <div>19</div> | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | <div>44.64 %</div> | <div>61.88 %</div> | <div>63</div> | <div>68.18 %</div> | <div>15</div> | <div>14</div> | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | <div>99.50 %</div> | <div>77.72 %</div> | <div>8</div> | <div>80.32 %</div> | <div>87</div> | <div>92</div> | |
| % of 0-30% AMI Renters to All Renters*** | <div>87.94 %</div> | <div>39.58 %</div> | <div>3</div> | <div>45.16 %</div> | <div>94</div> | <div>96</div> | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | <div>100.00 %</div> | <div>92.53 %</div> | <div>1</div> | <div>95.04 %</div> | <div>100</div> | <div>100</div> | |
| Overall Ranking: | | | In State: <div>25 / 92</div> | | Nationally: <div>58</div> <div>57</div> | | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | <div>\$15,088</div> | <div>\$33,130</div> | | <div>\$26,037</div> | <div>199</div> Units | <div>61.60 %</div> | |
| Homebuyer Unit | <div>\$9,947</div> | <div>\$20,348</div> | | <div>\$14,755</div> | <div>76</div> Units | <div>23.50 %</div> | |
| Homeowner-Rehab Unit | <div>\$5,902</div> | <div>\$27,021</div> | | <div>\$20,487</div> | <div>38</div> Units | <div>11.80 %</div> | |
| TBRA Unit | <div>\$6,650</div> | <div>\$2,819</div> | | <div>\$3,225</div> | <div>10</div> Units | <div>3.10 %</div> | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Santa Cruz CA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|-------------|-----------|-----------|-----------|
| PJ: | \$46,348 | \$221,165 | \$5,507 |
| State:* | \$131,762 | \$111,680 | \$27,980 |
| National:** | \$92,323 | \$73,745 | \$23,292 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.9 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.15

| | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|---|--|
| RACE: | | | | |
| White: | 91.0 | 28.9 | 100.0 | 50.0 |
| Black/African American: | 1.5 | 10.5 | 0.0 | 10.0 |
| Asian: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.0 | 0.0 | 10.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 1.5 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |

ETHNICITY:

| | | | | |
|----------|---|--|---|--|
| Hispanic | 6.0 | 60.5 | 0.0 | 30.0 |
|----------|---|--|---|--|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|---|--|
| 1 Person: | 95.0 | 14.5 | 100.0 | 0.0 |
| 2 Persons: | 4.5 | 15.8 | 0.0 | 40.0 |
| 3 Persons: | 0.5 | 17.1 | 0.0 | 30.0 |
| 4 Persons: | 0.0 | 25.0 | 0.0 | 20.0 |
| 5 Persons: | 0.0 | 14.5 | 0.0 | 0.0 |
| 6 Persons: | 0.0 | 9.2 | 0.0 | 10.0 |
| 7 Persons: | 0.0 | 2.6 | 0.0 | 0.0 |
| 8 or more Persons: | 0.0 | 0.0 | 0.0 | 0.0 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|---|--|
| Single/Non-Elderly: | 78.4 | 18.4 | 100.0 | 0.0 |
| Elderly: | 18.1 | 5.3 | 0.0 | 0.0 |
| Related/Single Parent: | 0.5 | 23.7 | 0.0 | 90.0 |
| Related/Two Parent: | 0.0 | 52.6 | 0.0 | 10.0 |
| Other: | 3.0 | 0.0 | 0.0 | 0.0 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 56.8 | 1.3 [#] |
| HOME TBRA: | 0.0 | |
| Other: | 22.6 | |
| No Assistance: | 20.6 | |

of Section 504 Compliant Units / Completed Units Since 2001 8

* The State average includes all local and the State PJs within that state

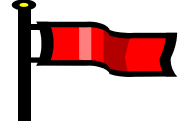
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Santa Cruz State: CA Group Rank: 58
(Percentile)
State Rank: 25 / 92 PJs Overall Rank: 57
(Percentile)
Summary: 1 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|---|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 72.37% | 74.74 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 49.28% | 44.64 |  |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 99.5 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 90.81% | 100 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.070 | 2 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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